



September 19<sup>th</sup>, 2019

## **From Seuffer to AST International**

**On 01 September 2019 Blantyre Capital acquired all Assets of Seuffer, to form AST (Advanced Sensor Technologies) International.**

Blantyre Capital Limited, acting as Investment Manager to its affiliated investment funds (“**Blantyre**”), announced that it has closed the acquisition of the assets of Seuffer GmbH & Co. KG, and Robert Seuffer GmbH & Co. KG, and the shares of Seuffer CZ s.r.o., for an undisclosed amount to form AST (Advanced Sensor Technologies) International GmbH (“**AST**”).

AST is a leading manufacturer of Sensors, Switches and Controls for the Commercial and Passenger Vehicle as well as White Goods and other industries, with headquarters in Calw, Germany. The business serves an international blue chip customer base.

In 2018, the Seuffer Group went into insolvency following failed investments in a new business segment.

Under Blantyre’s ownership, the Company will now focus on building out its smart sensors and controls product portfolio. It will deliver on the strategy with its highly skilled and motivated workforce in Calw, Germany, and Tachov, Czech Republic. AST will have a healthy and sustainable capital structure, which will enable the company to remain a reliable partner to its customers and suppliers.

The Holding’s management team consists of Johannes Prostedter (CEO) with more than 15 years’ experience in Automotive, M&A and post-merger integration and Stefan Dilger (CTO) with more than 25 years’ experience in Automotive, Research & Development and Electrical engineering. Prostedter: “We are excited to grow the business by intensified sales activities and through acquisitions of companies with a high strategic fit.”

Dilger adds: "AST will implement this strategy with highly qualified and motivated employees in Calw (Germany) and Tachov (Czech Republic). Together with the team we will position the company successfully in all relevant markets."

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### **About AST**

AST International develops and produces high-quality sensors, switches and electronic components for the commercial vehicles, home appliances and industrial electronics sectors. The core competence of the company is the overarching experience and ability in the fusion of precision mechanics, electronics and sensor technology. As an idea supplier and partner for product solutions, AST International launches innovative and high-quality products and ensures its customers a decisive advantage. There are modern workplaces with consistent work-life-balance available for our 300+ employees. Please find more information on: [www.ast-international.co](http://www.ast-international.co)

### **About Blantyre Capital**

Blantyre Capital is a London-based investment firm operating across Europe focused on partnering with European companies in relaunching good businesses with temporary financial challenges.

### **Media Contact for AST (including M&A and partnership opportunities)**

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